

Thames North Synod 22 October 2022 -
2023 Budget vs 2022 Forecast

Paper K3

2021 Actual 000	2023 Budget 000	2022 Forecast 000	Variance BvsF 000
<u>Regular income and expenditure (A)</u>			
479 Investment Income	519	451	67
25 Loan Income	99	127	(28)
291 Rental Income	340	308	32
31 Donations	–	0	(0)
24 Lumen Income	64	58	7
850 Total regular income	1,022	943	79
<u>Discretionary fund Income and expenditure (B)</u>			
238 Office Salaries and Costs	375	237	137
86 Trust Expenses	50	48	2
72 Professional fees & Synod costs	34	38	(4)
369 Property Expenses	122	325	(203)
26 Lumen expenses	221	165	56
791 Total regular Expenditure	802	813	(11)
59 Surplus - regular (A)	220	130	90
<u>Discretionary fund Income and expenditure (B)</u>			
564 Gains from closed churches	350	8,793	(8,443)
3,799 Investment (losses)/gains	–	–	–
4,542 Total special income⁽ⁱ⁾	350	8,793	(8,443)
180 Inter Synod Sharing	180	180	–
150 M&M for ministers deployed in Synod	213	210	3
62 Ongoing committed mission costs	118	57	61
149 Programme Staff costs	246	213	33
3,000 Reserve for ministers' pensions	–	–	–
23 Welfare	30	12	18
198 Resources Fund - Discipleship	75	216	(141)
234 Resources Fund - people	240	209	31
156 Resources Fund - property	200	166	34
– Resources Fund - Eco Church	1,000	–	1,000
4,154 Total missional expenditure	2,302	1,262	1,040
388 (Deficit)/Surplus - discretionary fund (B)	(1,952)	7,531	(9,483)
447 (Deficit)/Surplus - Total (A+B)	(1,731)	7,661	(9,393)