

Thames North Synod meeting 22 October 2022 -
2022 Forecast vs 2022 Budget

Paper K2

2021 Actual 000	2022 Forecast 000	2022 Budget 000	Variance FvsB 000
<u>Regular income and expenditure (A)</u>			
479 Investment Income	451	478	(27)
25 Loan Income	127	56	71
291 Rental Income	308	303	4
31 Donations	0	–	0
24 Lumen Income	58	127	(69)
850 Total regular income	943	964	(21)
<u>Regular Expenditure</u>			
238 Office Salaries and Costs	237	374	(136)
86 Trust Expenses	48	33	15
72 Professional fees & Synod costs	38	70	(32)
369 Property Expenses	325	77	247
26 Lumen expenses	165	211	(45)
791 Total regular Expenditure	813	765	48
59 Surplus - regular (A)	130	199	(69)
<u>Discretionary fund Income and expenditure (B)</u>			
564 Gains from closed churches	8,793	–	8,793
3,799 Investment (losses)/gains	–	–	–
4,542 Total special income⁽ⁱ⁾	8,793	–	8,793
<u>Missional Expenditure</u>			
180 Inter Synod Sharing	180	180	–
150 M&M for ministers deployed in Synod	210	201	9
62 Ongoing committed mission costs	57	109	(52)
149 Programme Staff costs	213	215	(3)
3,000 Reserve for ministers' pensions	–	807	(807)
23 Welfare	12	5	7
198 Resources Fund - Discipleship	216	216	(0)
234 Resources Fund - people	209	209	(0)
156 Resources Fund - property	166	166	0
– Resources Fund - Eco Church	–	–	–
4,154 Total missional expenditure	1,262	2,108	(846)
388 (Deficit)/Surplus - discretionary fund (B)	7,531	(2,108)	9,639
447 (Deficit)/Surplus - Total (A+B)	7,661	(1,909)	9,570