



Thames North Synod
19 October 2019
2020 Budget & 2019 Half Year
Forecast

Paper
C1

	Notes	2019 Forecast 000	2020 Budget 000	Variance 000
<u>Regular income and expenditure (A)</u>				
Investment Income		462	462	-
Loan Income		55	40	(15)
Rental Income	1	242	244	2
Total regular income		759	746	(13)
Office salaries and costs	2	210	214	4
Trust Salary	3	52	53	1
Professional fees & Synod costs	4	75	115	40
Property expenses	5	143	146	3
Total regular Expenditure		480	527	48
Surplus - regular (A)		279	219	(61)
<u>Discretionary fund Income and expenditure (B)</u>				
Gains from closed churches	6	1,800	-	(1,800)
Legacy Income		-	-	-
Investment (losses)/gains	7	1,675	-	(1,675)
Total special income(i)		3,475	-	(3,475)
Inter Synod Sharing		180	180	-
M&M for ministers deployed in Synod	8	50	70	20
M&M for legacy		-	-	-
Ongoing committed mission costs	9	85	80	(5)
Programme Staff costs	10	122	183	60
Reserve for ministers' pensions	11	180	180	-
Welfare		5	5	-
Resources Fund - Discipleship	12	69	95	26
Resources Fund - people	12	297	297	-
Resources Fund - property	12	188	474	286
Total missional expenditure		1,176	1,564	387
(Deficit)/Surplus - discretionary fund (B)		2,299	(1,564)	(3,863)
(Deficit)/Surplus - Total (A+B)		2,578	(1,345)	(3,923)