



**Thames North Synod**  
**Saturday 12 March 2016**  
 10.00 am to 4.00 pm

**Paper C**

(2015 draft  
summary)

| UNITED REFORMED CHURCH THAMES NORTH SYNOD CHARITIES (reg 1135477) |             |              |              |  |             |
|---|-------------|--------------|--------------|--|-------------|
| DRAFT 2015 ACCOUNTS FOR SYNOD                                     |             |              |              |  |             |
|   | Actual      | Forecast     | Actual       |  | Budget      |
|   | 2014        | 2015         | 2015         |  | 2016        |
|   | £'000       | £'000        | £'000        |  | £'000       |
| Regular Income  |             |              |              |  |             |
| Investment Income   | 447         | 491          | 488          |  | 482         |
| Loan Income   | 5           | 5            | 6            |  | 5           |
| Rental Income   | 162         | 209          | 221          |  | 233         |
|   | <b>614</b>  | <b>705</b>   | <b>715</b>   |  | <b>720</b>  |
| Mission Expenditure   |             |              |              |  |             |
| 2013/2015 Mission Projects  | 380         | 128          | 232          |  | 0           |
| 2014/2015 Spending Committee budgets                              | 190         | 300          | 240          |  | 0           |
| Adeyfield Grant   | 0           | 500          | 500          |  | 0           |
| Inter Synod Sharing   | 180         | 380          | 380          |  | 180         |
| Contribution to Ministers' Pension Fund                           | 28          | 28           | 28           |  | 0           |
| M&M for ministers deployed in Synod                               | 55          | 56           | 56           |  | 60          |
| Ongoing committed Mission costs                                   | 62          | 87           | 77           |  | 67          |
| Programme Staff costs   | 167         | 170          | 153          |  | 150         |
| Resources Fund  | 0           | 0            | 0            |  | 550         |
| Welfare   | 2           | 5            | 3            |  | 5           |
|   | <b>1064</b> | <b>1654</b>  | <b>1669</b>  |  | <b>1012</b> |
| Property expenses   | 143         | 150          | 156          |  | 150         |
| Administration and Governance                                     |             |              |              |  |             |
| Office costs  | 173         | 182          | 176          |  | 200         |
| Trust Salaries  | 47          | 58           | 47           |  | 60          |
| Pastoral Consultants  | 63          | 45           | 36           |  | 60          |
| Governance - audit, area committees, Synod                        | 99          | 87           | 80           |  | 80          |
|   | <b>382</b>  | <b>372</b>   | <b>339</b>   |  | <b>400</b>  |
| Total Expenditure   | <b>1589</b> | <b>2176</b>  | <b>2164</b>  |  | <b>1562</b> |
| <b>Excess of Expenditure over Regular Income</b>                  | <b>-975</b> | <b>-1471</b> | <b>-1449</b> |  | <b>-842</b> |
| Windfall Income   |             |              |              |  |             |
| Assets from closed churches                                       | 683         |              | 0            |  |             |
| Net surplus on disposal of property                               | 22          |              | 72           |  |             |
|   | <b>705</b>  |              | <b>72</b>    |  |             |
| Unrealised surplus on other investments held                      | 514         |              | 43           |  |             |
| <b>Overall surplus/ loss for the year</b>                         | <b>244</b>  | <b>-1471</b> | <b>-1334</b> |  | <b>-842</b> |